## Extract from Hansard

[COUNCIL — Tuesday, 14 February 2023] p28c-28c Hon Dr Steve Thomas; Hon Stephen Dawson

## GRIFFIN COAL — COLLIE

## 30. Hon Dr STEVE THOMAS to the minister representing the Minister for State Development, Jobs and Trade:

I refer to the extraordinary payment made by the government to the administrators and receivers of Griffin Coal, announced on 20 December 2022.

- (1) As all government grants are tied to regulated acquittal requirements, what government entity has oversight of the acquittal of the grant?
- (2) Will the Premier table for the house the permitted expenditure conditions applicable to the grant?
- (3) If no to (2), why not?

## Hon STEPHEN DAWSON replied:

I thank the honourable Leader of the Opposition for some notice of the question.

(1)–(3) A financial assistance agreement—FAA—has been executed between the state and Griffin's managers and receivers, which sets out the terms under which this funding is to be provided. The Department of the Premier and Cabinet is the agency responsible for administering the FAA. The FAA sets out a number of categories for which funding may be requested, such as for the repair of a broken excavator and for additional mobilisation works to be undertaken in preparation for winter, as well as the funding cap that applies to each. The FAA also includes requirements for regular reporting, the provision of information upon request and dealing with repayments in certain circumstances, and restricts funding being used for certain purposes, including payment to secured creditors.